

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$30,000,000
SERIES A 1993**

(Partially Refunded)

DATED ----- August 1, 1993

SALE DATE ----- July 21, 1993

INTEREST PAYMENT DATES ----- February 1 and August 1 commencing February 1, 1994

PRINCIPAL PAYMENT DATE ----- August 1 commencing August 1, 1994

TRUE INTEREST COST ----- 4.9654%

BOND COUNSEL ----- Thompson & Mitchell

FINANCIAL ADVISOR ----- A.G. Edwards & Sons Inc., St. Louis

UNDERWRITER MANAGER ----- The First Boston Corporation

PAYING AGENT ----- Bank of New York (acquired original Paying Agent,
Boatmen's Trust Company, 8/97)

AUTHORIZATION ----- Article III, Section 37(c) - \$15,000,000
Section 37(e) - \$15,000,000

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1994	\$ 610,000	7.300%	2007	\$ 1,160,000	5.00%
1995	640,000	7.300%	2008	1,225,000	5.10%
1996	670,000	7.300%	2009	1,295,000	5.10%
1997	705,000	7.300%	2010	1,365,000	5.10%
1998	735,000	5.125%	2011	1,445,000	5.10%
1999	775,000	6.150%	2012	1,525,000	5.10%
2000	815,000	4.300%	2013	1,615,000	5.10%
2001	855,000	4.400%	2014	1,705,000	5.10%
2002	900,000	4.500%	2015	1,805,000	5.10%
2003	945,000	4.600%	2016	1,910,000	5.10%
2004	990,000	4.800%	2017	2,025,000	5.10%
2005	1,045,000	4.900%	2018	2,140,000	5.10%
2006	1,100,000	5.000%			

Redemption

At the option of the Board, bonds maturing on August 1, 2004 and thereafter may be called for redemption and payment prior to maturity, on August 1, 2003 and thereafter, in whole at any time or in part on any interest payment date, in any order of maturity as designated by the Board (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption prices together with accrued interest thereon to the redemption date, set forth in the following table:

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$30,000,000
SERIES A 1993**

(Partially Refunded)

Redemption (continued)

<u>Redemption Dates</u>	<u>Redemption Prices</u>
August 1, 2003 through July 31, 2004	102%
August 1, 2004 through July 31, 2005	101%
August 1, 2005 and thereafter	100%

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Defeasance

On October 15, 2002, \$22,350,000 of outstanding Series A 1993 Bonds were refunded with the issuance of Series B 2002 Refunding Bonds. This amount represents only the callable portions of the bonds, \$945,000 of the bonds were not refunded and remain a liability of the Board. The proceeds of the refunding bonds were deposited in an escrow fund with the First Bank of Missouri. The money in the escrow fund was used to pay the principal and interest of the callable portions of the Series A 1993 Bonds. With the deposit of these moneys in the escrow fund, the callable portions of the Series A 1993 Bonds were legally defeased.

Call Date

The Series A 1993 Bonds maturing on August 1, 2004, and thereafter were called for redemption on August 1, 2003.

WATER POLLUTION CONTROL BONDS

DEBT SERVICE SCHEDULE

SERIES: A 1993

DATE ISSUED: 8/1/93

AMOUNT OF ISSUE: \$30,000,000

*(FY05-FY19 refunded with Series B 2002)**

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>8/1</u>	<u>INTEREST</u> <u>2/1</u>	<u>PRINCIPAL</u> <u>8/1</u>	<u>ANNUAL</u> <u>DEBT SERVICE</u>	<u>OUTSTANDING</u> <u>PRINCIPAL</u>
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	783,060.63	-	783,060.63	30,000,000.00
1995	783,060.63	760,795.63	610,000.00	2,153,856.26	29,390,000.00
1996	760,795.63	737,435.63	640,000.00	2,138,231.26	28,750,000.00
1997	737,435.63	712,980.63	670,000.00	2,120,416.26	28,080,000.00
1998	712,980.63	687,248.13	705,000.00	2,105,228.76	27,375,000.00
1999	687,248.13	668,413.75	735,000.00	2,090,661.88	26,640,000.00
2000	668,413.75	644,582.50	775,000.00	2,087,996.25	25,865,000.00
2001	644,582.50	627,060.00	815,000.00	2,086,642.50	25,050,000.00
2002	627,060.00	608,250.00	855,000.00	2,090,310.00	24,195,000.00
2003	608,250.00	21,735.00	900,000.00	1,529,985.00	945,000.00
2004	21,735.00	0.00	945,000.00	966,735.00	0.00
2005	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00
2008	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00
2012	0.00	0.00	0.00	0.00	0.00
2013	0.00	0.00	0.00	0.00	0.00
2014	0.00	0.00	0.00	0.00	0.00
2015	0.00	0.00	0.00	0.00	0.00
2016	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00
2019	0.00	-	0.00	0.00	0.00
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
TOTAL	<u>6,251,561.90</u>	<u>6,251,561.90</u>	<u>7,650,000.00</u>	<u>20,153,123.80</u>	<u>-</u>

* Amount Refunded: \$22,350,000